WE ARE
THE FIRST PUBLIC ACCELERATOR OF THE WORLD

Start-Up Chile was created by the Chilean Government for high-potential entrepreneurs to bootstrap their startups using Chile as a platform to go global.

Up until today, it’s one of the biggest and most diverse accelerators in the world, with a portfolio of over 2,000 startups and +5000 alumni.
WE ARE
THE BEST STARTUP ACCELERATOR OF
THE REGION

TOP 10
GLOBALLY

SOURCE
GIM INSTITUTE
What are we looking for in the startups we accelerate?

1. TECH-BASED
2. INNOVATION
3. SCALABILITY
4. IMPACT
WE ARE AGNOSTIC TO NATIONALITIES
WE ARE AGNOSTIC TO INDUSTRIES
Our PROGRAMS
BUILD

IGNITE

GROWTH
OUR PROGRAMS

1. BUILD
   Up to 19K USD
   60 Startups

2. IGNITE
   Up to 63K USD
   30 Startups

3. GROWTH
   Up to 95K USD
   15 Startups

IDEA → PROTOTYPE → MVP → VALIDATION → SCALING SALES → 1M COMPANY
OUR PROGRAMS

PRE-ACCELERATION
Program for early stage startups.
At least 50% led by female founders.
1. From a validated idea to an early stage prototype

2. 4 months program

3. 2 cohorts per year up to 50 startups each

4. Equity-free funding of CLP $10M (around $13K USD)

5. Possibility of a extension of CLP $5M (around $6.5K USD)
Criteria to qualify to

BUILD

1. **THE TEAM LEADER** must be +18 years old.

2. **THE TEAM LEADER** must have an exclusive dedication to her startup (full-time job).

3. **THE COMPANY** must be tech-based with a scalable solution.

4. **THE COMPANY** must have been created at most 12 months ago before the application opens. If you apply as a legal person, the 12 months will be counted from the date of the legal incorporation of the company. If you apply as a natural person, the 12 months will be counted from the moment when you started commercial validation of your product/service (market approach, interviews, potential clients, launch of websites/social media, etc).

5. **THE TEAM LEADER** has to settle in Chile at least throughout the whole duration of the program or until you’ve spent the entire grant (typically around 5 months).

6. If you win the **$5M CLP EXTENSION**, then you **MUST STAY IN CHILE** until you’ve also spent the extension money (typically 3 more months).

7. **THE TEAM LEADER** cannot be changed after the application is completed, so please make sure to choose the right person.

8. Each cohort slightly varies in its Terms and Conditions; make sure to read the ones created for the call you’re applying to here. (Specific T&Cs are available around 1 week before the application process open)
OUR PROGRAMS

ACCELERATION program for startups with a functional product and early validation.
1. FROM A FUNCTIONAL PRODUCT TO REACH PRODUCT-MARKET FIT

2. 4 MONTHS PROGRAM

3. 2 COHORTS PER YEAR UP TO 30 STARTUPS EACH

4. EQUITY-FREE FUNDING OF CLP $25M (AROUND $35K USD)

5. POSSIBILITY OF A EXTENSION OF CLP $25M (AROUND $35K USD)
Criteria to qualify to IGNITE

1. **THE STARTUP** must have at least, a functional product or service.

2. **THE TEAMS** complementary skills have much better chances of being selected, but you can apply as a sole founder.

3. **THE TEAM LEADER** must have an exclusive dedication to her/his startup (full-time job).

4. **THE TEAM LEADER** must be a founder (owns more than 10% of the company).

5. **THE COMPANY** must have been created at most 3 years before the applications open.
   - If you apply as a legal person, the 12 months will be counted from the date of the legal incorporation of the company.
   - If you apply as a natural person, the 12 months will be counted from the moment when you started commercial validation of your product/service (market approach, interviews, potential clients, launch of websites/social media, etc).

6. **THE TEAM LEADER** has to settle in Chile throughout the whole duration of the program or until you’ve spent the entire grant (typically 5 months).

7. If you win the **EXTENSION OF CLP $25M**, then you must stay in Chile until you’ve also spent the extension money (typically 7 months more).

8. **THE TEAM LEADER** cannot be changed after the application is completed, so please make sure to choose the right founder.

9. You can apply as a natural person or as a company (only if it is a Chilean company).

10. Each cohort slightly varies in its Terms and Conditions, make sure to read the ones created for the call you’re applying to here. (Specific T&Cs are available around 1 week before the application process open).
OUR PROGRAMS

program for the expansion of consolidated innovative tech-based businesses.
JOIN START-UP CHILE

• Our Programs

**1. Startups in Expansion Stage**

**2. 12 Months Program**

**3. 2 Cohorts Per Year**
10 up to 15 startups per cohort

**4. Equity-Free Funding of CLP $75M**
(Around $100K USD)**
Criteria to qualify

GROWTH

1| STARTUPS selling between CLP 80M - $800M
2| THE TEAM LEADER must have at least 10% of equity in the company.
3| THE TEAM LEADER must have exclusive dedication to the program and company (full-time job).
4| THE TEAM LEADER must be in Chile for the program.
5| We seek INDIVIDUALS who are partners or founders of companies incorporated in another country and want to use Chile as a platform to grow.
6| We seek LEGAL ENTITIES with profit purposes and are constituted in Chile with activities initiated in the SII.
7| These companies must demonstrate sales invoiced of at least USD 100.000 and maximum of USD 1 million in the last 12 months (right before opening this line).
THINK

BIG
OUR PROGRAMS

1. BUILD
   UP TO 19K USD
   60 STARTUPS

2. IGNITE
   UP TO 63K USD
   30 STARTUPS

3. GROWTH
   UP TO 95K USD
   15 STARTUPS

FEMALE FOUNDER FACTOR

IDEA

PROTOTYPE

SCALING SALES

1M COMPANY
FEMALE FOUNDER FACTOR

WE UNDERSTAND THAT WOMEN PLAY A KEY ROLE IN THE BUSINESS FORMULA

THAT IS WHY WE ENHANCE FEMALE ENTREPRENEURSHIP ACROSS ALL OUR PROGRAMS AND ACTIVITIES.
JOIN THE STARTUP WAVE
+ Female Founder Factor

**MEDIA**

A | Gender parity in the media exposure received by our entrepreneurs.
B | Special section in our social media featuring our female founders.

**ECOSYSTEM**

A | Scouting mentoring in alumni, corporate and partner networks.
B | Networking event design to connect our female entrepreneurs with a female leader.

**COMMUNITY**

A | Networking with female leaders.
B | Connections with our female alumni.
C | Conversation circles with other female founders.

**TALENT**

A | We offer special coaching on leadership for women.
B | We boost recruiting of female talent.

**ACCELERATION**

A | Business feedback from female founders to entrepreneurs.
B | Ensuring women mentors in female entrepreneur-led startup Boards.

**ACADEMY**

A | We’ll select the Academy line-up with gender parity.
B | Academy sessions that address the gender gap.
Our OFFER
RESOURCES

_Equity Free Funding:_ You will receive financial funding without the need of giving up shares of your company.

_Free cowork space:_ You will have access to our entrepreneurs exclusive cowork at Downtown Santiago

_Exclusive Perk deals:_ Up to USD $300,000 in exclusive benefits and discounts with services such as AWS, HubSpot, Google, Microsoft and more specific ones such as legal, accounting, hiring, design, marketing and more.

SOFTLANDING IN CHILE

_Softlanding program:_ 1 year work visa for the whole team and significant others, which can be extended in time. A painless paperwork process where you receive your Chilean ID and have the opportunity to open a bank account (personal and/or company) during the first 2 weeks of the program.

*once the sanitary and travel conditions permit
ACCELERATION

_SUP Academy: Training program (workshops, talks and other learning experiences)

_SUP Boards: Advisory board of voluntary experts in your industry with whom you meet every month to receive their guidance and connections and also to demonstrate your progress throughout the program.

Platoons: Peer to peer monitoring group of startups from your industry with whom you meet every month to demonstrate progress and gain peer insights.

_Pitch Training: Group sessions where you can train your pitching skills on different subjects such as sales, investor or a general pitch of your company.

COMMUNITY

_Events & Experience: Special invitations to relevant external and internal events, the chance to give back through our Founders Lab activities (local ecosystem support program) and invitations to different community events where you can bond and network with peers and relevant ecosystem players.

Check our last events here!
CONNECTIONS

**Corporate Network:** companies of all industries and sizes you can meet from feedback to business instances.

**Mentor Network:** mentors and industry experts which offer their guidance and connections at zero cost.

**Investor Network:** We coach you on how to reach VCs and connect you to +50 VC Funds and +50 angel investors from Chile and the world.

**Global Network:** global connections which will support your international chances of success after the program: other accelerators, incubators, governments, embassies.

**Alumni Network:** +5,000 alumni from over 85 countries.
WHY CHILE
1. Chile is an excellent lab
2. We are the Latin American leader on digital connectivity
3. Our public policies strongly support entrepreneurship
4. Significant global commercial agreements
5. Softlanding in LATAM
OUR IMPACT
Start-Up Chile has one of the biggest portfolios of startups in the world.
Program Overview

+2,000 STARTUPS

72,6% FOREIGN STARTUPS

27,4% CHILEAN STARTUPS

+5,000 ALUMNI
+85 Countries Represented

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<thead>
<tr>
<th>Country</th>
<th>Representation</th>
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<tbody>
<tr>
<td>Chile</td>
<td>27.5%</td>
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<tr>
<td>USA</td>
<td>14.8%</td>
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<tr>
<td>Argentina</td>
<td>8.8%</td>
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<td>India</td>
<td>5.7%</td>
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<td>Brazil</td>
<td>4.9%</td>
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Survival Rate

46.8%

TOTAL PORTFOLIO

Average survival rate in the industry: 15% (Source: IESE Business School y Wayra)
Our Founders Impact (USD $)

- **Total Global Sales (USD $)**: $1,252,129,280
- **Total Capital Raised Worldwide (USD $)**: $1,286,537,313
- **Portfolio Valuation (USD $)**: $2,165,649,100*

*Only startups that raised capital are considered
Ponies & Unicorns

- **29 PONIES**: Startups that have a valuation of $10M USD
- **1 UNICORN**: Startup with a valuation of $1B USD
Exits

60 startups were acquired
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NEXT APPLICATION DATES

*Build, Ignite & Growth*

**APPLICATION PROCESS**

- **APRIL 21**: Application Process
- **MAY 11**: Application Process
- **JUNE 2**: Results
- **AUGUST 17**: Program Starts

**ACTION ITEMS**

- **RECOMMEND A STARTUP**
- **APPLY**